

ERRORS AND OMISSIONS INSURANCE

Real Estate Agents & Brokers Appraisal Firms, Auctioneers & Property Managers



"Protecting your good name as if it were our own"

Policy Coverage Features

- New Cyber Extension Endorsement available*
- Drone usage Bodily Injury/Property Damage coverage
- Fraudulently Induced Fund Transfer Coverage of \$25,000 included with the policy
- \$0 (Zero) deductible* option for Real Estate Express Application
- Public Relations Crisis coverage – \$15,000 per Incident/\$30,000 per policy period
- Disciplinary Actions – \$10,000 each action/\$50,000 per policy period
- Subpoena Assistance – \$25,000 per policy period
- Security Incident – \$15,000 per incident/\$30,000 per policy period
- Coverage for claims made by regulatory agencies
- Fair Housing Discrimination – \$500,000 included at no additional premium with higher limit options available
- Two-Year Policy option for Real Estate Express insureds - reinstating policy limits and locking in premium **
- Open House coverage applies to Bodily Injury and Property Damage - full policy limits
- Multiple Deductible Reduction options & built-in Deductible Waiver
- Pollution coverage - Failure to Disclose - full policy limits
- Optional coverage for Mortgage Brokers, Construction Development, Business Brokers and Employment Practices Liability
- Non-profit Directors & Officers coverage – \$15,000 per claim/\$30,000 per policy period
- Sellers Shield™ deductible waiver (where available)
- Unlimited Claim Expenses (except in NY & CA)
- Employment Practices Liability for firms with less than 25 employees is available
- Unlimited retiree, Death or Disability Extended Reporting Period options
- Lock box coverage applies to Bodily Injury and Property Damage - full policy limits
- Owned Property coverage
- Coverage for Residential & Commercial Right-of-Way appraisals
- Coverage for Residential Construction/Land Development appraisals & available for Commercial appraisals
- Confidential **Legal Hotline** included with the policy

EXPRESS Application Features

- Convenient, Self-Rating Application
- \$0 Deductible* on Express Applications in most states
- 2 Year Policy Option locks in premium while reinstating Policy Limits
- New Cyber Extension Endorsement available*
- Fraudulently Induced Fund Transfer Coverage – \$25,000 included
- Drone usage Bodily Injury/Property Damage coverage included
- Fair Housing Discrimination – \$500,000 included
- Coverage for Residential & Commercial Right-of-Way Appraisals
- Owned Property coverage
- New Privacy and Crime coverage

* Not available in all states

** Not Available in all States or with optional Cyber Extension Endorsement



Coverage features described herein are summarized. Refer to the actual policy for a full description of applicable terms, conditions, limits and exclusions. Policies are underwritten by Great American Insurance Company and Great American Assurance Company, authorized insurers in all 50 states and D.C. Product may not be available in all states. Great American Insurance Group, 301 E. Fourth St., Cincinnati, OH 45202. ©2020 Great American Insurance Company. All rights reserved.

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Real Estate Agents & Brokers

Help Protect Your Business from the Costly Consequences of Cybercrime - Real Estate Professionals face an increasing threat of cybercrime - It may be when, not if, a business is attacked. The optional Cyber Extension Endorsement provides broad coverage features with the all-in-one convenience of inclusion with the Real Estate Agent & Brokers Errors and Omissions policy.



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Cyber Extension Endorsement Highlights

1st Party Coverages

- Restoration Costs Pays for expenses when data assets are damaged.
- Data Breach The legal fees, forensics fees, notification costs, identity theft prevention and restoration costs, and call center costs related to a data breach.
- PCI Compliance Violations Protects against fraud recovery, card reissuance costs, case management fees, and fines and penalties imposed pursuant to a merchant contract.
- Network Disruption Reimburses the Insured for lost profits, extra expenses and restoration costs related to network disruption.
- Reputational Harm Reimbursement of lost profit and extra expense as a result of adverse media coverage.
- Cyber Crime Protection from extortion, telecom hacking and EFT fraud.

Liability Coverages

- Privacy Liability Covers privacy related lawsuits (civil and criminal).
- Network Security Liability Covers network security related lawsuits, including transmission of malicious code, inability to access systems and business impersonation.
- Regulatory Action Coverage Coverage for defense costs as well as consumer redress funds and civil fines and penalties.
- Multimedia Liability Coverage Protects against numerous media perils including (but not limited to) defamation and copyright infringement.

Public Relations Coverages

- For Any Covered Event Public Relations Consultants are provided for claims as well as data compromises.
- Warn Public About Business Impersonation Proactive notice is provided to the public to help mitigate potential fallout from business impersonation including phishing attacks, typo-squatting and other misuse of the company's brand/image.

Features

- Voluntary Notification No sublimits
- PCI Fines, Penalties, and Assessments No sublimits
- Multimedia Liability All content, any medium
- Broad Definition of Computer System Includes employee-owned devices
- Expansive Definition of Claim Written demands, alternative dispute resolution, monetary & non-monetary relief, tolling agreements
- Regulatory Action Coverage No sublimits
- Reputational Damage Loss 90-day reimbursement period

Features (continued)

- Wide Definition of Network Disruption Includes security-related outages, denial of service attack and vendor errors
- Restoration Costs Broadly Worded Includes cost to determine cause and scope of damage, as well as costs incurred to restore data
- Broadly Worded Security Event Related Outage Definition Includes voluntary suspension of normal business activities
- Vendor Error Network Disruption Trigger Reimbursement available when a vendor error causes business interruption
- Waiver of Retention Provision No retention applicable to numerous fees and circumstances

